

# State of South Dakota

SEVENTY-THIRD SESSION  
LEGISLATIVE ASSEMBLY, 1998

911B0643

## HOUSE ENGROSSED NO. **SB111** - 2/18/98

**This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsors.**

Introduced by: Senators Hutmacher and Paisley and Representatives Brooks, Hagen, and Pederson (Gordon)

1 FOR AN ACT ENTITLED, An Act to permit a political subdivision to loan all or any portion  
2 of a fund to another fund under certain conditions.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. A political subdivision may loan all or any portion of a fund, not otherwise  
5 obligated, to another fund of that political subdivision for a term not to exceed one year. If  
6 money is loaned from one fund to another fund, the repayment to the original fund may include  
7 interest, fees, or other charges not to exceed the current prime interest rate established by the  
8 Federal Reserve Board, at the time of the repayment of the loan.

1 **BILL HISTORY**

2 1/20/98 First read in Senate and referred to Education. S.J. 120

3 1/26/98 Scheduled for Committee hearing on this date.

4 1/26/98 Education Deferred to another day.

5 1/28/98 Scheduled for Committee hearing on this date.

6 2/4/98 Scheduled for Committee hearing on this date.

7 2/4/98 Education Do Pass Amended, Passed, AYES 7, NAYS 0. S.J. 320

8 2/5/98 Education Hog Housed.

9 2/6/98 Senate Do Pass Amended, Passed, AYES 26, NAYS 7. S.J. 368

10 2/9/98 First read in House and referred to Education. H.J. 460

11 2/12/98 Scheduled for Committee hearing on this date.

12 2/12/98 Education Do Pass Amended, Passed, AYES 10, NAYS 2. H.J. 599

13 2/14/98 House of Representatives Deferred to another day. H.J. 703

14 2/17/98 Motion to Amend, Passed. H.J. 703

15 2/17/98 Motion to Amend, Passed. H.J. 704

16 2/17/98 Motion to Amend, Passed. H.J. 704

17 2/17/98 House of Representatives Do Pass Amended, Passed, AYES 47, NAYS 23. H.J. 705